

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
March 15, 2010

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	912795UU3	
High Rate ¹	0.165%	
Allotted at High Price	35.83%	
Investment Rate ²	99.958292	
	0.167%	
Median Rate ³	0.150%	
Low Rate ⁴	0.120%	
Issue Date	March 18, 2010	
Maturity Date	June 17, 2010	
	Tendered	Accepted
Competitive	\$111,814,036,000	\$25,753,371,000
Noncompetitive	\$1,196,897,700	\$1,196,897,700
FIMA (Noncompetitive)	\$50,000,000	\$50,000,000
Subtotal⁵	\$113,060,933,700	\$27,000,268,700⁶
SOMA	\$0	\$0
Total	\$113,060,933,700	\$27,000,268,700
	Tendered	Accepted
Primary Dealer ⁷	\$89,970,000,000	\$16,313,160,000
Direct Bidder ⁸	\$10,890,000,000	\$2,123,320,000
Indirect Bidder ⁹	\$10,954,036,000	\$7,316,891,000
Total Competitive	\$111,814,036,000	\$25,753,371,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$113,060,933,700/\$27,000,268,700 = 4.19

⁶ Awards to combined Treasury Direct systems = \$913,050,400.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.